



Creating transformative gene-based medicines for serious diseases

Corporate Overview | June 2019

Forward-Looking Statements



The presentation and other related materials may contain a number of “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, as amended, including statements regarding CRISPR Therapeutics’ expectations about any or all of the following: (i) clinical trials (including, without limitation, the timing of filing of clinical trial applications and INDs, any approvals thereof and the timing of commencement of clinical trials), development timelines and discussions with regulatory authorities related to product candidates under development by CRISPR Therapeutics and its collaborators; (ii) the number of patients that will be evaluated, the anticipated date by which enrollment will be completed and the data that will be generated by ongoing and planned clinical trials, and the ability to use that data for the design and initiation of further clinical trials; (iii) the scope and timing of ongoing and potential future clinical trials; (iv) the intellectual property coverage and positions of CRISPR Therapeutics, its licensors and third parties; (v) the sufficiency of CRISPR Therapeutics’ cash resources; and (vi) the therapeutic value, development, and commercial potential of CRISPR/Cas9 gene editing technologies and therapies. Without limiting the foregoing, the words “believes,” “anticipates,” “plans,” “expects” and similar expressions are intended to identify forward-looking statements. You are cautioned that forward-looking statements are inherently uncertain. Although CRISPR Therapeutics believes that such statements are based on reasonable assumptions within the bounds of its knowledge of its business and operations, forward-looking statements are neither promises nor guarantees and they are necessarily subject to a high degree of uncertainty and risk. Actual performance and results may differ materially from those projected or suggested in the forward-looking statements due to various risks and uncertainties. These risks and uncertainties include, among others: the outcomes for each CRISPR Therapeutics’ planned clinical trials and studies may not be favorable; that one or more of CRISPR Therapeutics’ internal or external product candidate programs will not proceed as planned for technical, scientific or commercial reasons; that future competitive or other market factors may adversely affect the commercial potential for CRISPR Therapeutics’ product candidates; uncertainties inherent in the initiation and completion of preclinical studies for CRISPR Therapeutics’ product candidates; availability and timing of results from preclinical studies; whether results from a preclinical trial will be predictive of future results of the future trials; uncertainties about regulatory approvals to conduct trials or to market products; uncertainties regarding the intellectual property protection for CRISPR Therapeutics’ technology and intellectual property belonging to third parties; and those risks and uncertainties described under the heading “Risk Factors” in CRISPR Therapeutics’ most recent annual report on Form 10-K, and in any other subsequent filings made by CRISPR Therapeutics with the U.S. Securities and Exchange Commission, which are available on the SEC’s website at www.sec.gov. Existing and prospective investors are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made. CRISPR Therapeutics disclaims any obligation or undertaking to update or revise any forward-looking statements contained in this presentation, other than to the extent required by law.

CRISPR Therapeutics Highlights



Leading gene editing company focused on translating revolutionary CRISPR/Cas9 technology into transformative therapies



Pioneering CRISPR in the clinic with CTX001™ in β -thalassemia and sickle cell disease



Next-generation immuno-oncology platform underlying wholly-owned, potentially best-in-class gene-edited allogeneic cell therapies



Enabling regenerative medicine 2.0 with CRISPR/Cas9-edited allogeneic stem cells



Advancing *in vivo* applications based on in-licensed technologies, platform improvement and strategic partnerships

The CRISPR/Cas9 Revolution

A **SPECIFIC**, **EFFICIENT** and **VERSATILE** tool for editing genes



Disrupt



Delete



Correct or Insert

*“If scientists can dream of a genetic manipulation,
CRISPR can now make it happen”*

Science

Our Therapeutic Programs

GENETICALLY-DEFINED DISEASES



Hemoglobinopathies

Lead candidate based on *ex vivo* gene-edited hematopoietic stem cells



In vivo

Pursuing *in vivo* applications via viral and non-viral approaches

CELLULAR ENGINEERING



Immuno-oncology

Next-generation gene-edited allogeneic CAR-T pipeline



Regenerative medicine

Next-generation CRISPR-enabled allogeneic stem cell-based therapies

Our Pipeline



PROGRAM	RESEARCH	IND-ENABLING	CLINICAL	MARKETED	STATUS	PARTNER	STRUCTURE
Hemoglobinopathies							
CTX001™: β-thalassemia					Enrolling	VERTEX	Collaboration
CTX001™: Sickle cell disease (SCD)					Enrolling		Collaboration
Immuno-oncology							
CTX110™: Anti-CD19 allogeneic CAR-T					Initiate trial in 1H 2019		Wholly-owned
CTX120™: Anti-BCMA allogeneic CAR-T							Wholly-owned
CTX130™: Anti-CD70 allogeneic CAR-T							Wholly-owned
Regenerative medicine							
Type I diabetes mellitus					VIACYTE Regenerative medicine		Collaboration
In vivo approaches							
Glycogen storage disease Ia (GSD Ia)							Wholly-owned
Duchenne muscular dystrophy (DMD)							Exclusive license
Myotonic dystrophy type 1 (DM1)							Collaboration
Cystic fibrosis (CF)					VERTEX		License option



Through Casebia, our joint venture with Bayer, we have 50% ownership of additional programs in SCID, hemophilia A and IPEX

Hemoglobinopathies – Devastating Blood Diseases

Sickle Cell Disease (SCD) and β -Thalassemia

Blood disorders caused by mutations
in the β -globin gene



Significant worldwide burden

ANNUAL BIRTHS

300K
SCD



60K
 β -thalassemia

High morbidity and mortality



Anemia



Pain



Early death

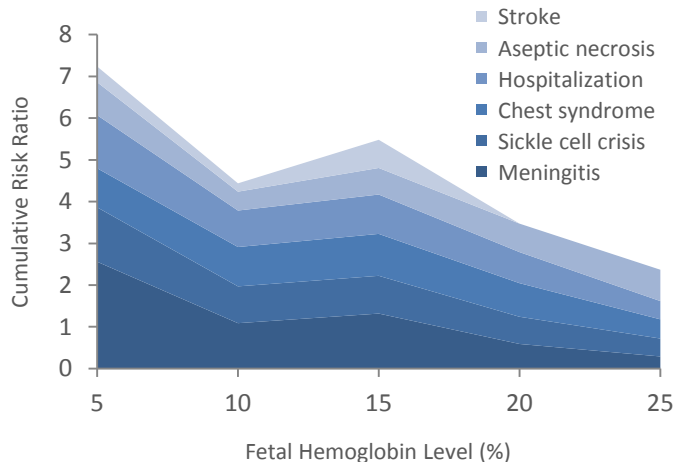
Heavy burden of patient care



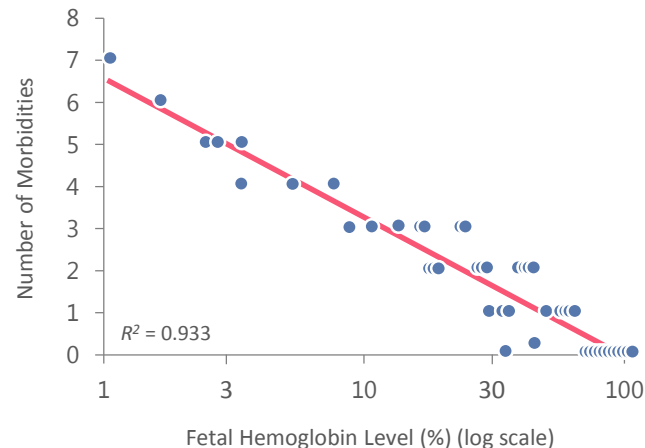
Frequent transfusions and hospitalizations

Our Approach – Upregulating Fetal Hemoglobin

Symptoms in SCD and β -Thalassemia Decrease as HbF Level Increases



Powars, et al. Blood 1984

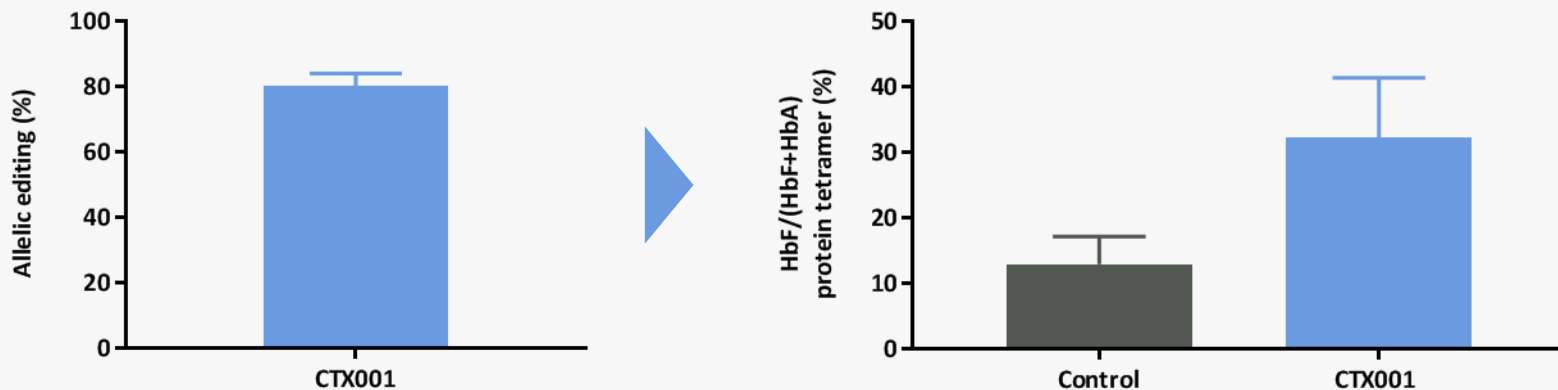


Musallam, et al. Blood 2012

- **Naturally occurring genetic variants** cause a condition known as **hereditary persistence of fetal hemoglobin (HPFH)**, which **leads to reduced or no symptoms** in patients with SCD and β -thalassemia
- **Our gene editing strategy aims to mimic these variants in symptomatic patients**, an approach supported by well-understood genetics

CTX001 Upregulates Fetal Hemoglobin

High Editing Rates Lead to Robust HbF Induction

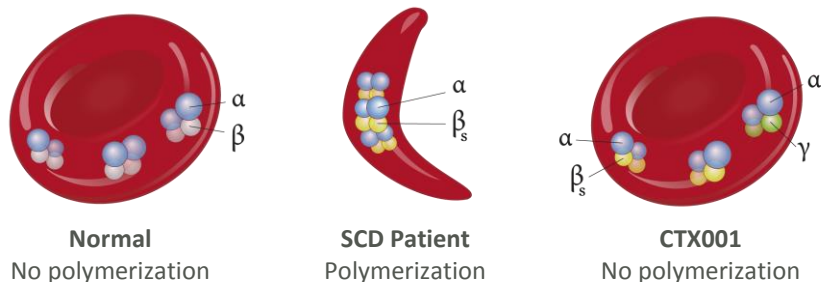


Performed at clinical scale with n=6 healthy donors

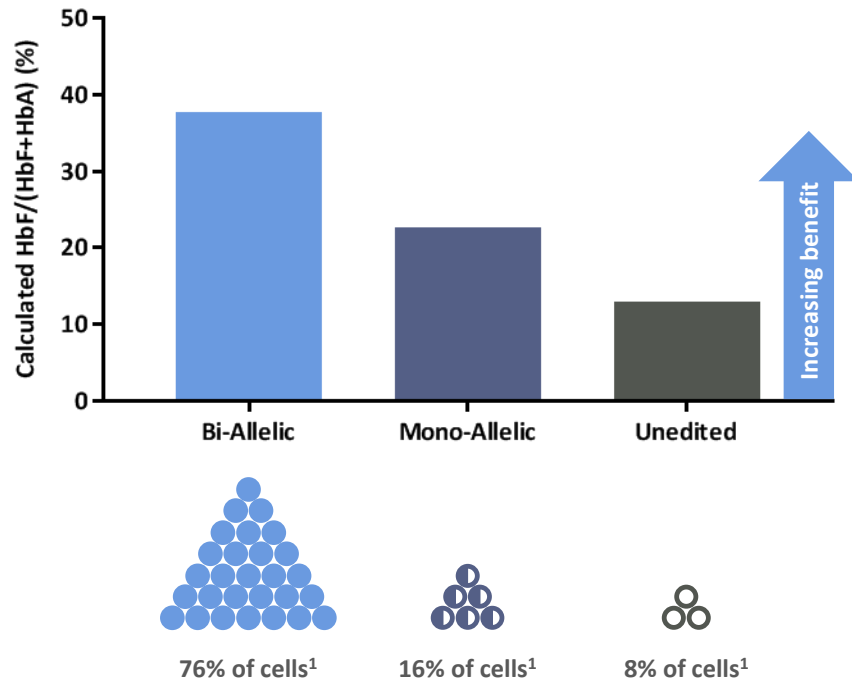
CTX001 shows 80% allelic editing, **>90%** of cells modified, **>30%** HbF and **no reduction in engraftment** of edited cells in mice *in vivo*

CTX001 Aims to Treat Underlying SCD Pathophysiology

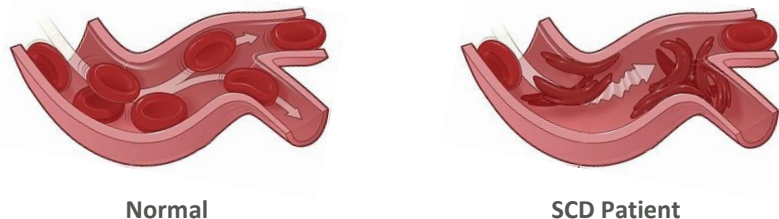
Enough HbF to Prevent Polymerization



Estimated HbF Expression at the Cellular Level

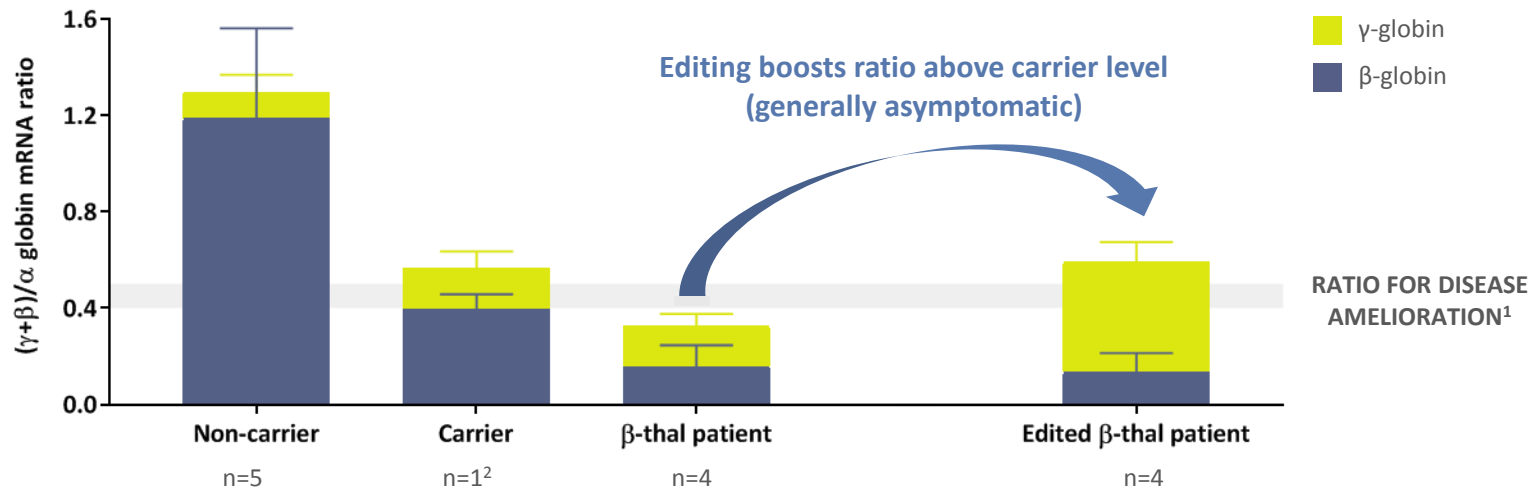


Enough Normal Cells in Circulation to Prevent Occlusion



CTX001 Increases HbF in β -Thalassemia Patient Samples

Editing Results in Increased Globin mRNA Ratio, which Correlates with Increased RBC Lifespan



Calculated mean
red blood cell
lifespan (days)³

>120

ASYMPTOMATIC

~70

<40

SYMPTOMATIC

>70

CLINICALLY-SIGNIFICANT

>50

1. Marinucci, *et al.* Hemoglobin 1981 and Giampaolo, *et al.* Hum Genet. 1984 2. Technical replicates 3. Calculated from Vigi, *et al.* Br J Haematol. 1969

Pioneering CRISPR Clinical Trials



Single-arm Phase 1/2 trials to assess the safety and efficacy of CTX001 in patients with β -thalassemia and SCD



Patients

Up to 45 adult patients each for transfusion-dependent β -thalassemia and severe SCD



Sites

Sites with extensive transplant experience in countries with significant disease burden



Endpoints

HbF as a clear biomarker, and clinical correlates: transfusion burden for β -thal and VOCs for SCD

Potential to expand into registrational trials, as well as into additional age cohorts and β -thalassemia genotypes, if supported by safety and efficacy

CRISPR Enables the Next Generation of I/O Cell Therapy



ALLOGENEIC CAR-T

- Off-the-shelf
- More potent starting material
- More consistent product
- Broader access
- Flexible dosing (e.g., re-dosing)

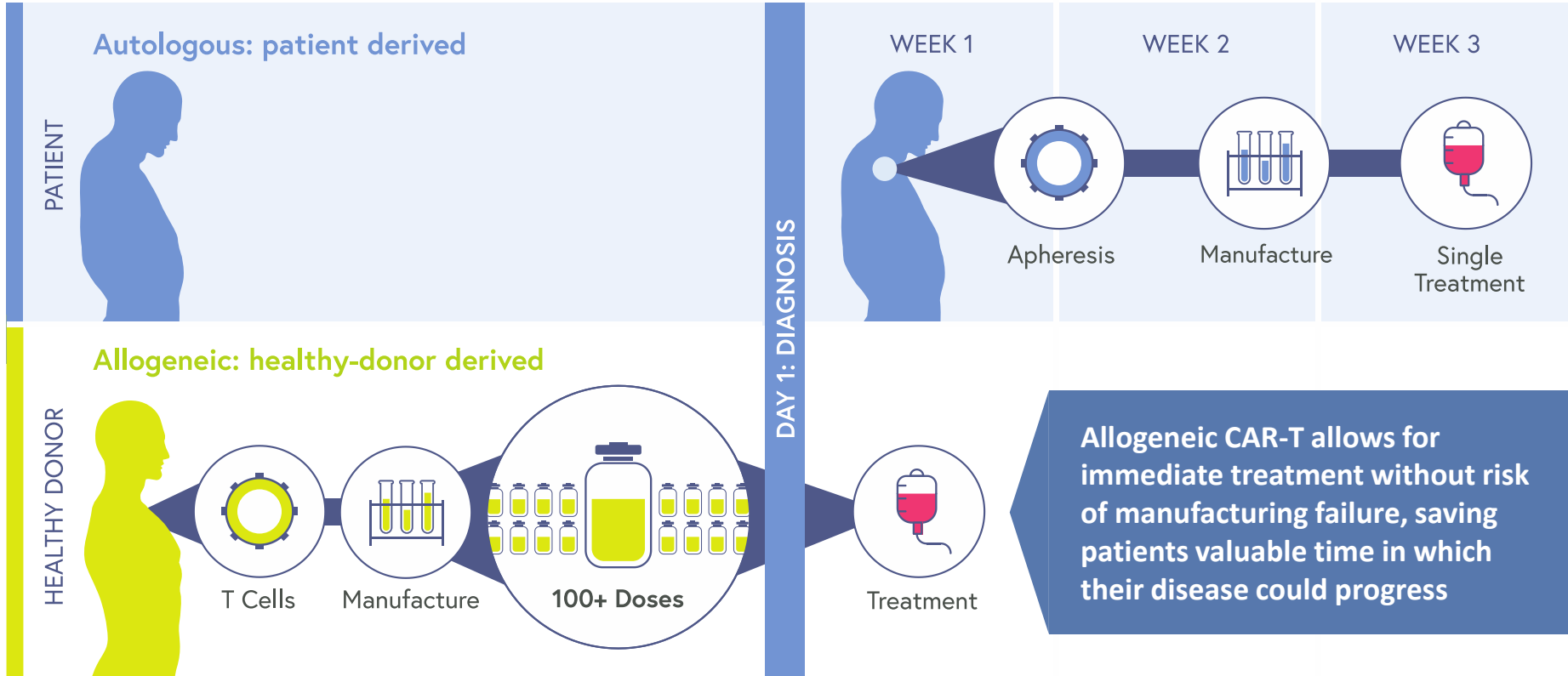
SOLID TUMOR EFFICACY

- Avoid exhaustion
- Modulate suppressive TMEs
- Target tumors with greater selectivity
- Sense and respond via genetic circuits
- Recruit endogenous immunity

Allogeneic CAR-T Therapy Has Transformative Potential

Before Patient Diagnosis

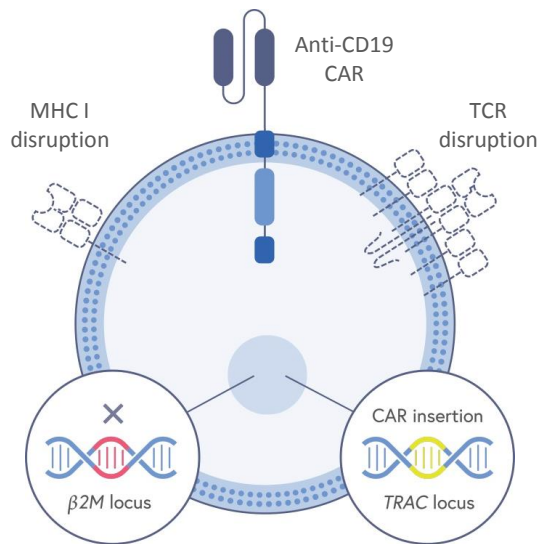
After Patient Diagnosis



CRISPR-Edited Allogeneic T Cell Design

Initial Allogeneic CAR-T Candidate – CTX110

- **Improve persistence in the allo setting** with $\beta 2M$ knock-out to eliminate MHC I expression

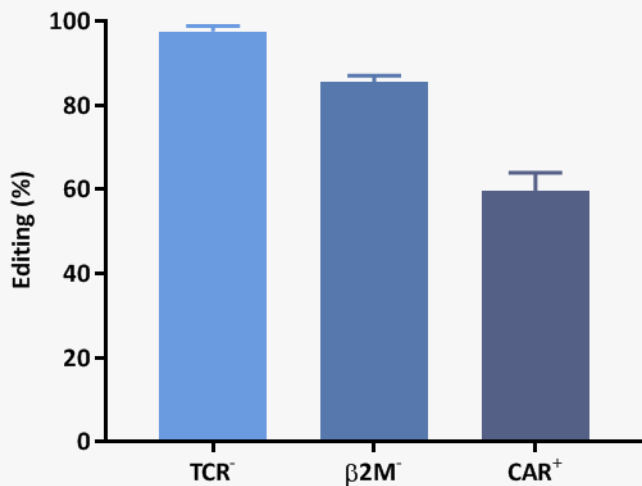


- **Prevent GvHD** via TCR disruption
- **Improve safety and potency by precise insertion** of CAR construct into TRAC locus

Multiplex editing in one step

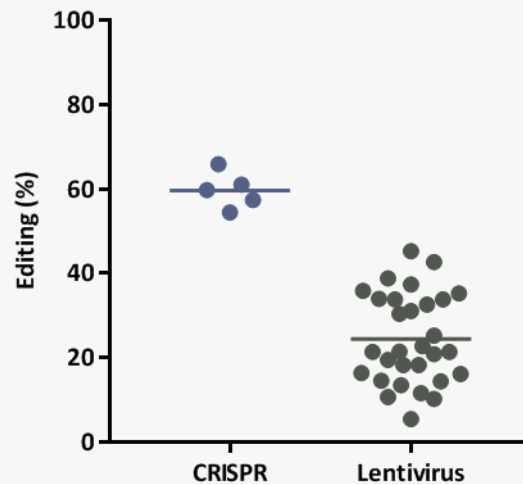
CRISPR Editing Allows for a More Consistent Product

Precise and Efficient Editing to Produce CTX110



Consistently high editing across **5 different donors**
>50% of cells have all three desired edits

Greater Consistency than Viral Approaches

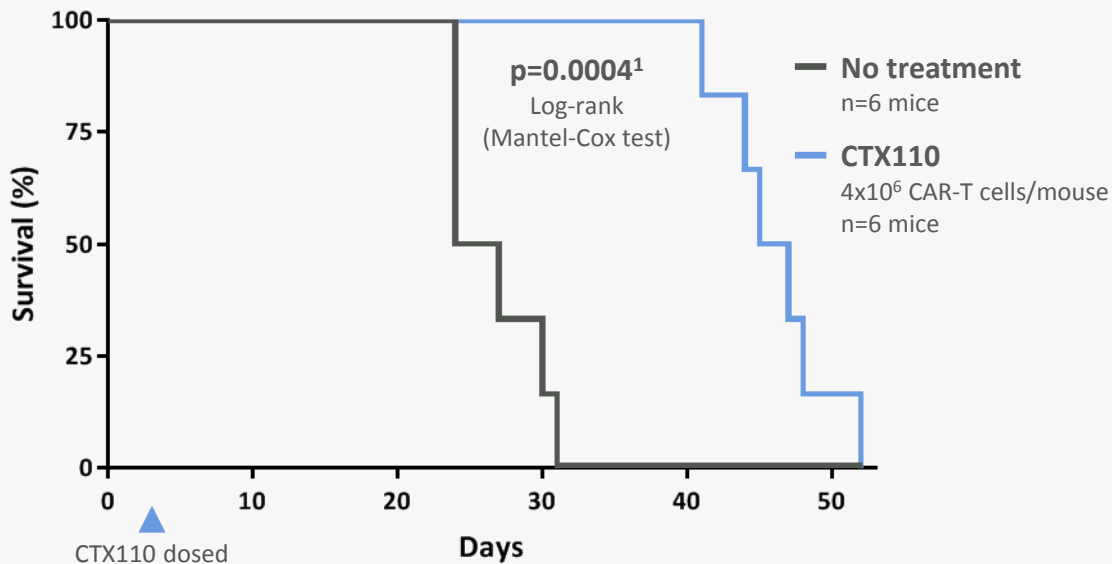


54-66% CAR⁺ range with CRISPR
vs. **6-45%** for lentiviral CAR-T¹

1. Maude, *et al.* NEJM 2014

CTX110 – Anti-CD19 Lead Program Advancing to the Clinic

Prolonged Survival in Disseminated Nalm6 B-ALL Xenograft Tumor Model



CTX110

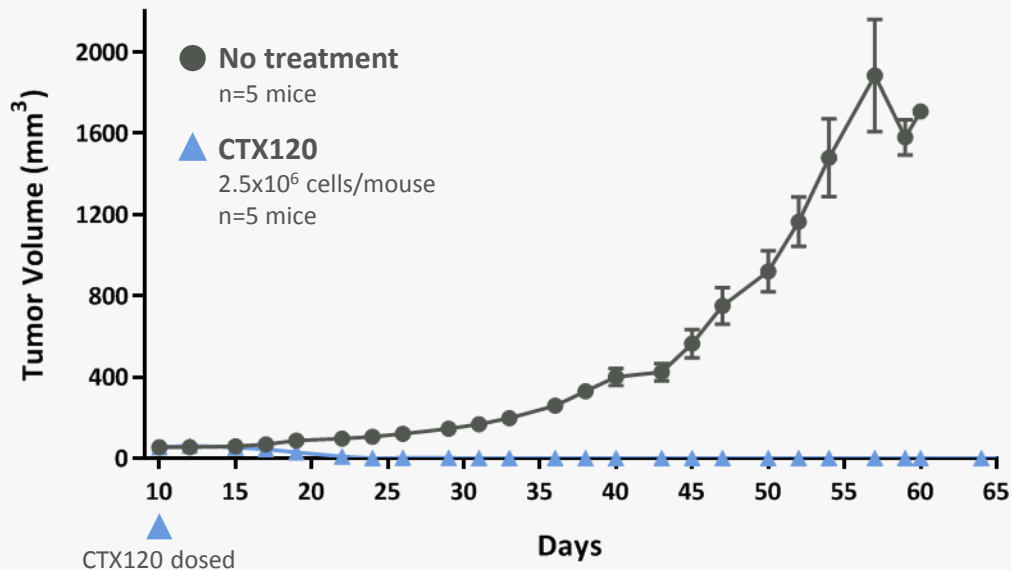
- Anti-CD19 allogeneic CAR-T
- TCR and $\beta 2M$ knock-outs
- For CD19-positive malignancies, such as lymphomas and leukemias

Lead immuno-oncology program

- Novel approach against a validated tumor target
- On track to initiate clinical trial in 1H 2019

CTX120 – Strong Rationale for Anti-BCMA Allo CAR-T

Subcutaneous RPMI-8226 Multiple Myeloma Model Completely Eliminated



CTX120

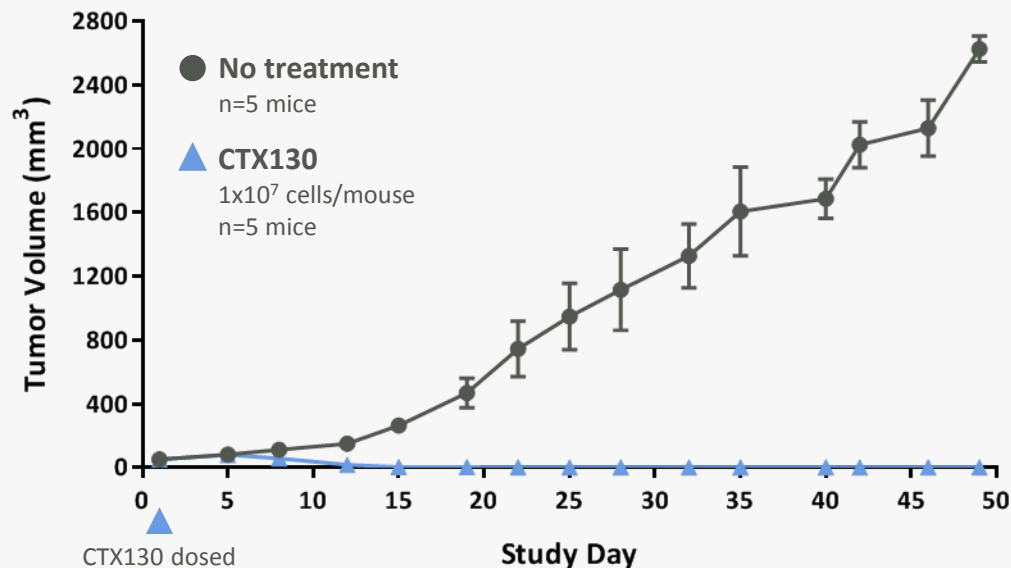
- Anti-BCMA allogeneic CAR-T
- TCR and $\beta 2M$ knock-outs
- For multiple myeloma

Strong rationale in multiple myeloma

- Validated tumor target
- Potential for better outcomes than autologous CAR-T given poor health of patient T cells following many prior lines of therapy

CTX130 – Anti-CD70 Program as a Bridge to Solid Tumors

Subcutaneous A498 Renal Cell Carcinoma Model Completely Eliminated



CTX130

- Anti-CD70 allogeneic CAR-T
- Additional editing beyond TCR and β 2M knock-outs
- For both heme and solid tumors

Strong rationale for targeting CD70 for solid tumors

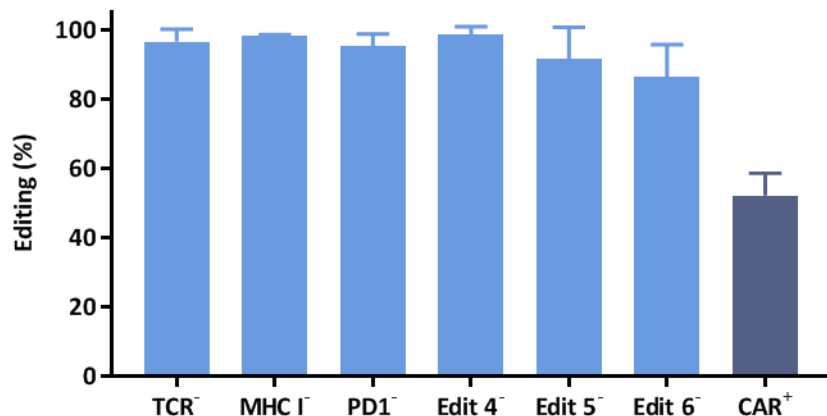
- Initial focus on clear cell renal cell carcinoma – immune-infiltrated disease and >80% CD70-positive
- Minimal CD70 expression on healthy tissues¹

1. Adam, *et al.* Br J Cancer 2006

Rapid Generation of Novel Candidates Using CRISPR

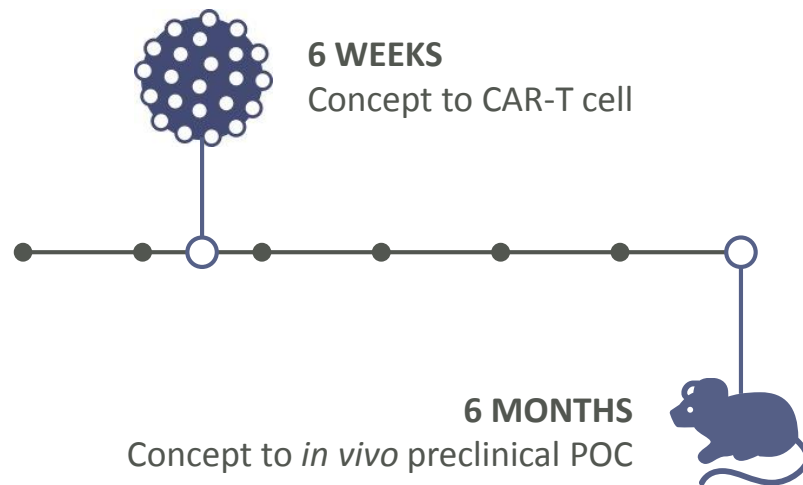
Multiplex Editing

Single-shot sextuple knock-out plus CAR insertion performed at high efficiency



Septuple-edited CAR-T cells show **no viability decrease, no cytokine-independent growth and robust target-specific cytotoxicity**

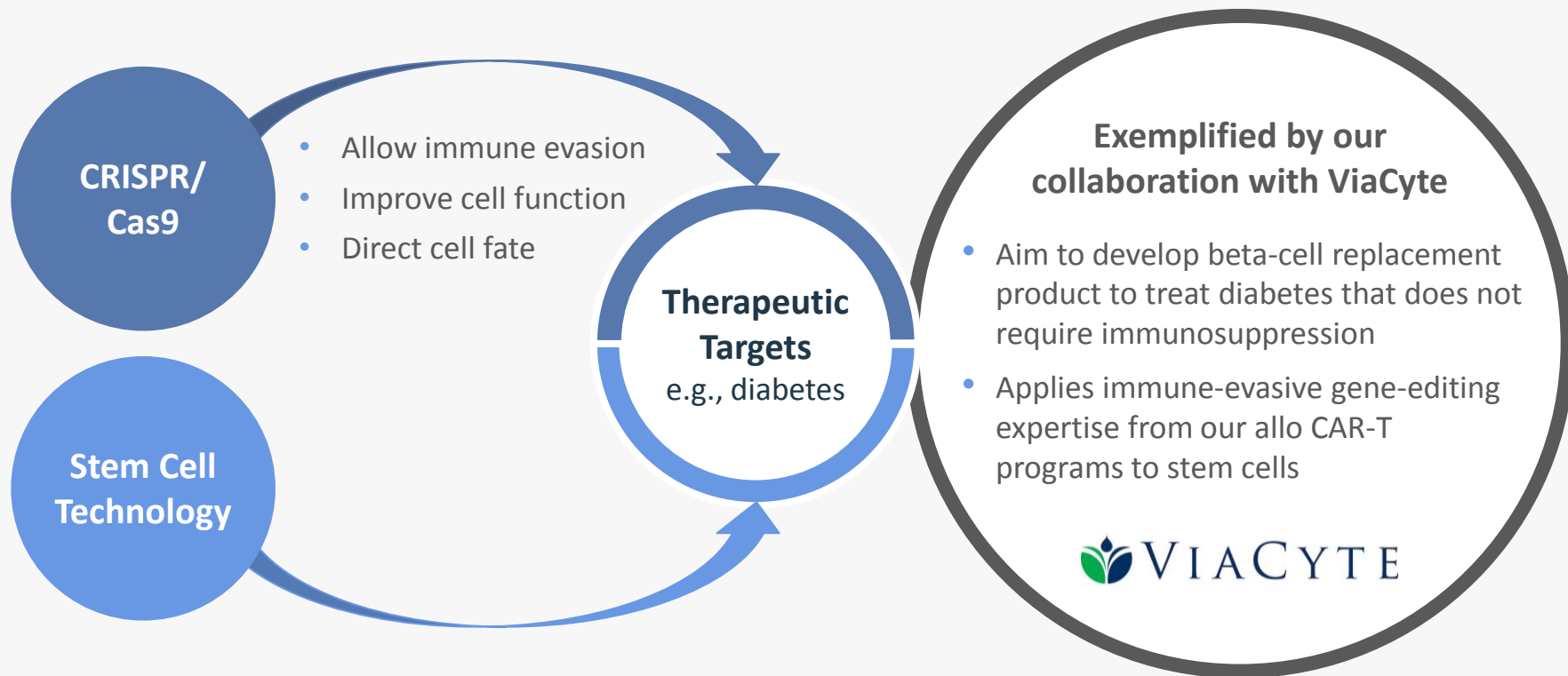
Speed of Discovery



CRISPR Enables Regenerative Medicine 2.0



CRISPR/Cas9 Technology Opens Broader Applications for Regenerative Medicine



Delivering CRISPR/Cas9 to Unlock *In Vivo* Applications

Non-Viral

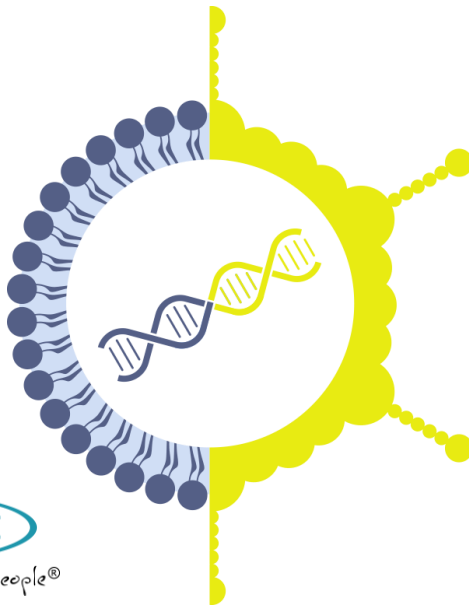
Lipid Nanoparticles (LNPs)



- Increased potency
- Expansion beyond liver delivery
- Improved tolerability

Messenger RNA (mRNA)

- Controlled duration of expression
- Tissue specificity
- Increased potency



Viral

Adeno-Associated Virus (AAV)

- Improved tissue specificity
- Reduced immunogenicity
- Self-inactivation



- **Broadens our pipeline** – 50%-owned by CRISPR Therapeutics and funded by \$265 MM from Bayer
- **Enhances our platform improvement efforts** – joint research and full access to new IP at no cost

Optimizing the CRISPR/Cas9 Platform

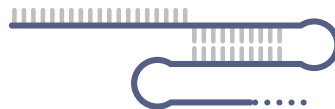
Nuclease Engineering

Enhance CRISPR/Cas9 system through protein engineering



Guide RNA Optimization

Identify optimal guide RNA formats and sequences for therapeutic editing



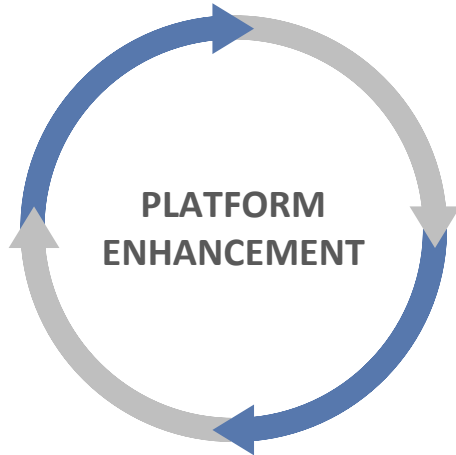
Advanced Editing

Improve efficiency of gene correction and multiplexing



Synthetic Biology

Engineer improved cellular therapeutics



Strong U.S. and Global Foundational IP Position



United States

Charpentier / UC Berkeley / U. Vienna granted patents of broad scope; multiple applications progressing

- 5 patents of broad scope granted: U.S. Patent Nos. 10,000,772; 10,113,167; 10,266,850 (involved in first interference); 10,227,611; and 10,301,651
- 5 patent applications of broad scope allowed
- Over 40 additional patent applications moving forward in parallel with both broad and narrow claims
- Federal Appeals Court affirmed PTAB decision to end the first interference on technical grounds, without any determination on inventorship of CRISPR/Cas9 gene editing in eukaryotic cells



Europe and Global

Charpentier / UC Berkeley / U. Vienna granted foundational patents, including use in eukaryotes

- 6 patents granted between EU and U.K. include single-guide RNA and uses in all settings
- Patents of broad scope granted in Japan, China, Singapore, Hong Kong, Ukraine, Israel, Australia, New Zealand, Mexico, South Africa and elsewhere
- Advancing applications globally in approximately 80 jurisdictions worldwide with both broad and narrow claims

Building a Great Company



CRISPR
THERAPEUTICS

EXPERIENCED
Management Team

**END-TO-END
CAPABILITIES**
With >190 Employees

**COLLABORATIVE &
ENTREPRENEURIAL**
Culture